

Background

In the 2014-15 Budget, the Financial Secretary tasked Financial Services and the Treasury Bureau ("FSTB") to conduct a study on the training of professionals and skilled personnel in various sectors of the financial services industry. Through consultation with the financial services industry on the issue of talent training, it is noted that manpower shortage in middle- and back-offices is particularly acute in the insurance sector.

In this connection, FSTB has launched a three-year Pilot Programme to Enhance Talent Training for the Insurance Sector ("Insurance Pilot Programme") from 2016 to 2019 targeting at the public, students and existing in-service practitioners, with a view to attracting new blood and enhancing the professional competency and knowledge of the sector.

Objectives

- To promote the industry with particular focus on students and graduates by allowing them to better understand the full spectrum of functional posts and career prospects in different functions within the insurance sector
- To attract and expand the talent pool for middle- and back-offices such as functional areas of general insurance and life insurance, professional brokerage
- To enhance the competency and professionalism of existing in-service practitioners within the insurance sector

Implementing Agent

FSTB entrusted the Institute of Professional Education And Knowledge ("PEAK") under the Vocational Training Council ("VTC") as Secretariat to implement the initiatives under the Insurance Pilot Programme.

More information about the Insurance Pilot Programme, please visit our website at www.instalent.org.hk.